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10 General Counsel for the Trust for Certain
11 Creditors of Consolidated Freightways Corporation
12 And Certain Affiliates

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UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA
RIVERSIDE DIVISION

In re) Case No. 6:02-bk-24284-PC
)
CONSOLIDATED FREIGHTWAYS) Chapter 11
CORPORATION OF DELAWARE, et al.)
) (Jointly Administered with Case
Debtors.) Nos. 6:02-bk-24289-PC; 6:02-bk-
) 24287-PC; 6:02-bk-24293-PC; 6:02-
Fed. Tax I.D. No. 94-1444797) bk-24294-PC; 6:02-bk-24295-PC;
) 6:03-bk-11603-PC; 6:03-bk-11608-
) PC; 6:-03-bk-11610-PC; and 6:03-
) bk-11615-PC)
)
) **CF TRUST'S POST CONFIRMATION**
) **STATUS REPORT AS OF SEPTEMBER 30,**
) **2010**
)

19 K. Morgan Enterprises, Inc., (the "Trustee"), in its
20 capacity as the trustee of the Trust for Certain Creditors of
21 Consolidated Freightways Corporation and Certain Affiliates (the
22 "Trust"), hereby submits this status report concerning the
23 Trust's post-confirmation activities.

24 **A. GENERAL BACKGROUND.**

25 1. The Debtors commenced these cases by filing voluntary
26 petitions for relief under chapter 11 of title 11, United States
27 Code, on September 3, 2002 (the "Petition Date"). No trustee was
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1 appointed, and the Debtors managed their affairs as debtors in
2 possession pursuant to 11 U.S.C. §§ 1107 and 1108.

3 2. On November 22, 2004, this Court issued an Order
4 confirming Debtors' Consolidated Plan of Liquidation Dated July
5 1, 2004 (the "Plan"). On December 13, 2004, the Plan became
6 effective (the "Effective Date") and all of the assets of the
7 Debtors were assigned to the Trust pursuant to the Plan.

8 3. Since the Effective Date, the Trustee, his staff and
9 attorneys have been diligently working to liquidate the remaining
10 assets of the estate, adjust and properly classify the claims in
11 these estates, distribute the Debtors' assets to the creditors
12 with allowed claims consistent with terms of the Plan and the
13 Trust Agreement.

14 4. This status report covers the 6-month period since the
15 status report filed on April 22, 2010 (the "March Status Report")
16 for April 1, 2010 through September 30, 2010.

17 **B. PROGRESS TO DATE.**

18 5. Since the March Status Report, the Trust has objected to
19 or resolved approximately 49 claims with a total filed value of
20 \$76.1 million. The majority of these claims were insurance
21 related. The value of the related 49 claims has been reduced to
22 an allowed unsecured class-4 amount of \$5,090.

23 6. Attached hereto as Exhibit "A" is the Trust's Cash Flow
24 Summary for the period April 1, 2010 through September 30, 2010
25 (the "Period"), as well as post-confirmation reports for the
26 second and third quarter of 2010. In addition to the activity
27 shown on Exhibit "A," other liquidation activity is summarized
28 below:

1 A. Other Asset Activity - During the Period, \$19,000 of
2 receipts were collected. There is an additional \$15 million that
3 potentially may be recovered.

4 B. Wind-down Costs - For the Period, \$1.1 million was
5 expended for operating, legal and tax costs.

6 From the Petition Date through September 30, 2010, all
7 secured debt totaling \$277.6 million has been paid. In addition,
8 \$229.7 million has been expended in the following cost areas: (i)
9 operating expense (\$125.5 million); (ii) pre-petition wages and
10 benefits (\$43.1 million); (iii) legal and consulting (\$36.3
11 million); (iv) post-petition direct freight delivery costs (\$19.5
12 million); and (v) income tax expense (\$5.3 million).

13 C. Payment of Claims - For the Period, the estate has
14 disbursed approximately \$50,000. From the Petition Date through
15 September 30, 2010, a total of \$262.1 million has been disbursed.

16 D. Anticipated Activity Over the Next 6-12 Months -
17 Resources are focused on resolving the 100 remaining claims, most
18 of which are insurance related, and addressing other

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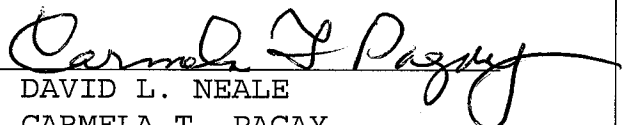
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1 administrative matters. The Trustee expects insurance-related
2 claims work to continue into 2011.

3
4 DATED: October 22, 2010

K. MORGAN ENTERPRISES, INC., AS
TRUSTEE UNDER THE TRUST FOR CERTAIN
5 CREDITORS OF CONSOLIDATED
6 FREIGHTWAYS CORPORATION AND CERTAIN
AFFILIATES

7
8 By: 
9 DAVID L. NEALE
CARMELA T. PAGAY
10 LEVENE, NEALE, BENDER,
YOO & BRILL L.L.P.
11 General Counsel for the
Trust
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Consolidated Freightways Corporation
Cash Flow Summary
(Dollars in thousands)

EXHIBIT A

As of ---->	4/1/10 - 9/30/10 \$-Amount	9/2/02 - 9/30/10 \$-Amount
BEGINNING CASH	\$ 73,163	\$ 20,741
<u>INFLOWS:</u>		
Real estate gross proceeds	\$0	\$425,473
AR collections	0	222,166
Preference recoveries, net	0	5,453
Return of excess collateral	8	18,333
Other	11	149,185
TOTAL INFLOWS	\$19	\$820,610
<u>OUTFLOWS:</u>		
Wind-down Costs:		
Secured debt		277,562
Operating expenses	663	188,156
Debtor & Committee legal & consulting	449	36,277
Income tax expense	1	5,260
Total Wind-down Costs	\$ 1,113	\$ 507,255
Creditor Distributions:		
WARN & vacation priority payments	35	45,602
Distribution to allowed unsecured claimants	13	123,459
Priority tax payments	-	10,028
Consol Stip pymts to Pension Funds & PBGC	-	75,643
Admn and other	2	5,089
ACC stipulation payments	-	2,256
Total Distributions	50	262,077
TOTAL OUTFLOWS	\$ 1,163	\$ 769,332
ENDING CASH	\$ 72,019	\$ 72,019

CASH Reflects all cash on account less the Reliance LC collateral.

POST-CONFIRMATION STATUS REPORT

(To be filed quarterly with the Office of the United States Trustee, at 3420 Twelfth St. Ste 200, Riverside, CA 92501 in all chapter 11 confirmed plan cases, until a final decree is entered)

THIS REPORT IS FOR U.S. TRUSTEE PURPOSES ONLY. YOU MAY BE REQUIRED TO FILE ADDITIONAL REPORTS WITH THE BANKRUPTCY COURT

Case Name: In re Consolidated Freightways Corporation of Delaware, et al., Debtors

Case No.: RS-02-24284-MG

Quarter Ending: 06/30/2010

Date Order was entered confirming plan: November 22, 2004

Person responsible for filing this report: Kerry K. Morgan, President for K. Morgan Enterprises, Inc., solely in its capacity as trustee of the Trust for Certain Creditors of Consolidated Freightways Corporation and Certain Affiliates.

Telephone # (360) 448-4700 Fax # (360) 448-4336

Disbursing Agent (if any): Epiq Systems (formerly Poorman-Douglas Corporation)

SUMMARY OF DISBURSEMENT MADE DURING THE QUARTER*

Disbursements made under the plan \$ 625,968.16

Other disbursements \$ N/A

Total Disbursements \$ 625,968.16

***ALL DISBURSEMENTS MADE BY THE REORGANIZED DEBTOR OR BEHALF OF THE REORGANIZED DEBTOR, BE THEY UNDER THE PLAN OR OTHERWISE, MUST BE ACCOUNTED FOR AND REPORTED HEREIN FOR THE PURPOSES OF CALCULATING QUARTERLY FEES.**

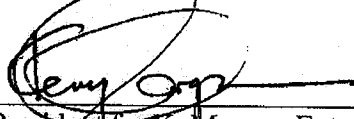
1. Projected date of final decree: Can't be determined at this time.
2. What needs to be achieved before a final decree will be sought: (a) resolution of disputed claims and (b) final distribution to creditors.
3. Narrative events which impact upon the ability to perform under the reorganization plan or other significant events that have occurred during the reporting period: There were no events which impact upon the ability to perform under the plan of liquidation. During the quarter ended June 30, 2010, the Trust received approximately \$20,500 from various refunds and collections. The Trust made approximately \$29,000 in various distributions during the quarter.

4. Date last U.S. Trustee Fee paid: 4/19/2010

Amount Paid: \$4,875

I declare under penalty of perjury that the information contained in this document is true, complete and correct.

Dated 07/09/2010



(signature)

President for K. Morgan Enterprises, Inc., solely in its
capacity as trustee of The Trust for Certain Creditors
of Consolidated Freightways Corporation and Certain
Affiliates

POST-CONFIRMATION STATUS REPORT

(To be filed quarterly with the Office of the United States Trustee, at 3420 Twelfth St. Ste 200, Riverside, CA 92501 in all chapter 11 confirmed plan cases, until a final decree is entered)

THIS REPORT IS FOR U.S. TRUSTEE PURPOSES ONLY. YOU MAY BE REQUIRED TO FILE ADDITIONAL REPORTS WITH THE BANKRUPTCY COURT

Case Name: In re Consolidated Freightways Corporation of Delaware, et al., Debtors

Case No.: RS-02-24284-MG

Quarter Ending: 09/30/2010

Date Order was entered confirming plan: November 22, 2004

Person responsible for filing this report: Kerry K. Morgan, President for K. Morgan Enterprises, Inc., solely in its capacity as trustee of the Trust for Certain Creditors of Consolidated Freightways Corporation and Certain Affiliates.

Telephone # (360) 448-4700 Fax # (360) 448-4336

Disbursing Agent (if any): Epiq Systems (formerly Poorman-Douglas Corporation)

SUMMARY OF DISBURSEMENT MADE DURING THE QUARTER*

Disbursements made under the plan \$ 479,084.47

Other disbursements \$ N/A

Total Disbursements \$ 479,084.47

***ALL DISBURSEMENTS MADE BY THE REORGANIZED DEBTOR OR BEHALF OF THE REORGANIZED DEBTOR, BE THEY UNDER THE PLAN OR OTHERWISE, MUST BE ACCOUNTED FOR AND REPORTED HEREIN FOR THE PURPOSES OF CALCULATING QUARTERLY FEES.**

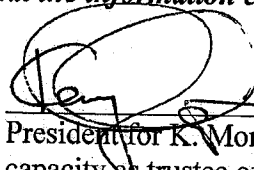
1. Projected date of final decree: Can't be determined at this time.
2. What needs to be achieved before a final decree will be sought: (a) resolution of disputed claims and (b) final distribution to creditors.
3. Narrative events which impact upon the ability to perform under the reorganization plan or other significant events that have occurred during the reporting period: There were no events which impact upon the ability to perform under the plan of liquidation. During the quarter ended September 30, 2010, the Trust received approximately \$67,000 from interest and various refunds and collections. The Trust made approximately \$23,000 in various distributions during the quarter.

4. Date last U.S. Trustee Fee paid: 7/23/2010

Amount Paid: \$4,875

I declare under penalty of perjury that the information contained in this document is true, complete and correct.

Dated 10/07/2010



(signature)

President for K. Morgan Enterprises, Inc., solely in its
capacity as trustee of The Trust for Certain Creditors
of Consolidated Freightways Corporation and Certain
Affiliates

PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is: 10250 Constellation Boulevard, Suite 1700, Los Angeles, CA 90067

A true and correct copy of the foregoing document described as CF TRUST'S POST CONFIRMATION STATUS REPORT AS OF SEPTEMBER 30, 2010 be served or was served (a) on the judge in chambers in the form and manner required by LBR 5005-2(d); and (b) in the manner indicated below:

I. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING ("NEF") – Pursuant to controlling General Order(s) and Local Bankruptcy Rule(s) ("LBR"), the foregoing document will be served by the court via NEF and hyperlink to the document. On October 22, 2010, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following person(s) are on the Electronic Mail Notice List to receive NEF transmission at the email address(es) indicated below:

- Gregory S Abrams jbothell@askfinancial.com
- Franklin C Adams franklin.adams@bbklaw.com, arthur.johnston@bbklaw.com; lisa.spencer@bbklaw.com; bknotices@bbklaw.com
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- David Weinstein david.weinstein@hro.com
- William E Windham ezforms@sbcglobal.net
- Dennis Winters winterslawfirm@cs.com

II. SERVED BY U.S. MAIL OR OVERNIGHT MAIL(indicate method for each person or entity served):

On October 22, 2010, I served the following person(s) and/or entity(ies) at the last known address(es) in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States Mail, first class, postage prepaid, and/or with an overnight mail service addressed as follows. *Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed.*

See Attached Service List-All Entities Served via United States Mail Unless Noted Otherwise

III. SERVED BY PERSONAL DELIVERY, FACSIMILE TRANSMISSION OR EMAIL (indicate method for each person or entity served): Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on October 22, 2010, I served the following person(s) and/or entity(ies) by personal delivery, or (for those who consented in writing to such service method), by facsimile transmission and/or email as follows. *Listing the judge here constitutes a declaration that personal delivery on the judge will be completed no later than 24 hours after the document is filed.*

Judge's Courtesy Copy Sent Via Attorney Service

Hon. Peter Carroll
U.S. Bankruptcy Court
255 East Temple Street
Courtroom 1539
Los Angeles, CA 90012

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

October 22, 2010

Katie Finn

Date

Type Name

Katie Finn
Signature

CFC Liquidating Trust
USF&G - 024116

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Office of U.S. Trustee
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Riverside, CA 92501

Debtor
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Vancouver, WA 98660

Kerry K. Morgan
K. Morgan Enterprises, Inc.
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**** SERVED VIA NEF**